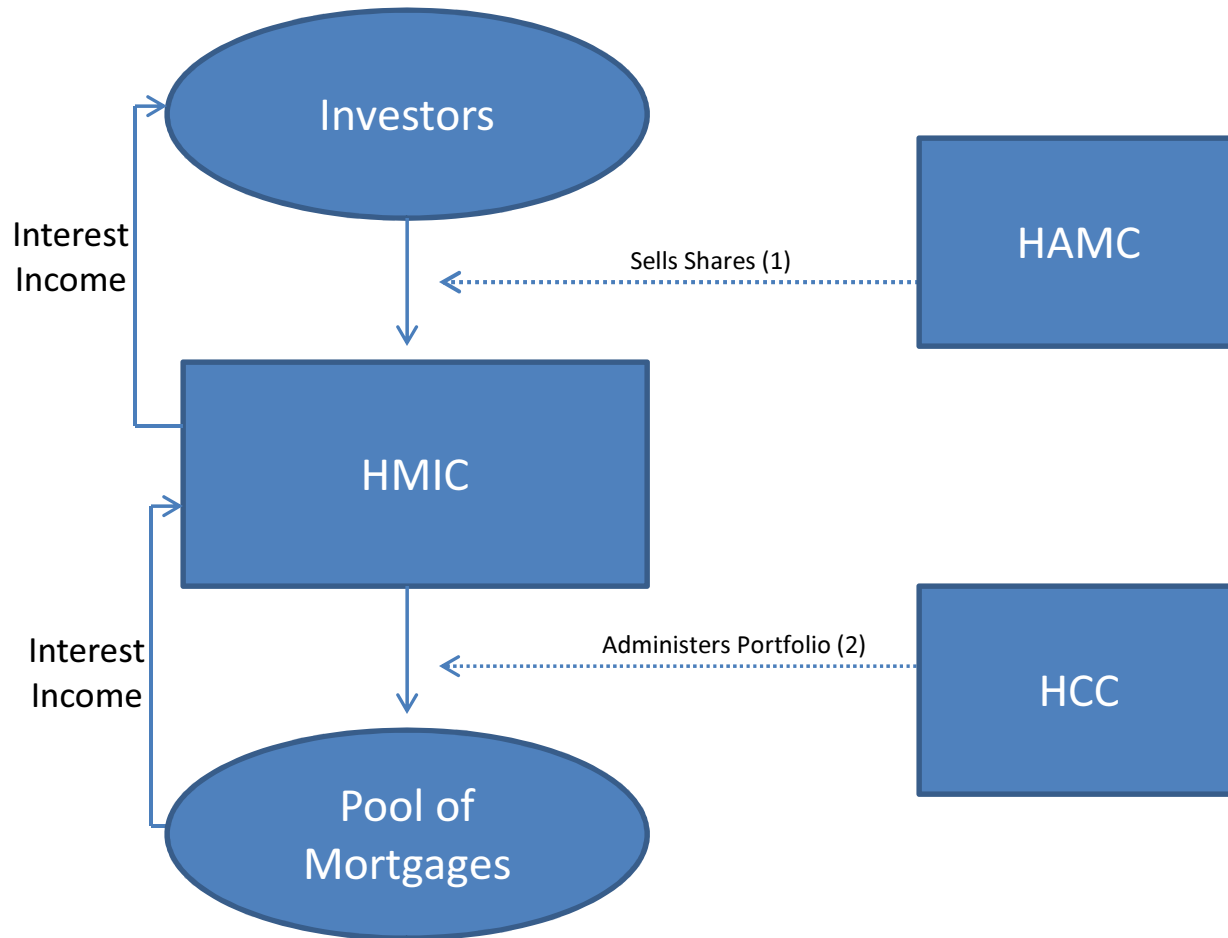


HARBOUREDGE GROUP OF COMPANIES

HMIC – HarbourEdge Mortgage Investment Corporation (the MIC)

HAMC – HarbourEdge Asset Management Corporation (the Agent; an Exempt Market Dealer licensed with the OSC)

HCC – HarbourEdge Capital Corporation (the Manager; a Mortgage Administrator licensed with FSCO)



(1) Performs capital raising for and on behalf of HMIC for an Agent's fee as a percentage of HMIC's net assets.

(2) Provides information relating to proposed acquisitions, dispositions, and financing of mortgage investment services, administers mortgages maintaining records and accounts, collecting of payments, payments on behalf of the borrowers, enforcement of security interests including foreclosure and provides portfolio reports to HMIC for its shareholders.

A Management fee is charged as a percentage of HMIC's net assets.